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Nassim Nicholas Taleb (/ ˈ ɛ ː t ˈ ɛ • l ɛ ˈ t ɪ b /; Arabic: Ù†Ø³ÙŠÙ... Ù†Ù,ÙˆÙ„Ø§ Ø·Ø§Ù„Ø” â€Ž, alternatively Nessim or Nissim, born 1960) is a Lebanese "American essayist, scholar, statistician, and former trader and risk analyst, whose work focuses on problems of randomness, probability, and uncertainty.

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3 Here's another table of exotic option types, showing which ones can be hedged using static combinations of vanilla options and which require dynamic hedging with vanilla options.

### **MANAGING OPTIONS RISK FOR EXOTIC OPTIONS - New York University**

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But alas, Dynamic Hedging is a strong advanced text which goes through many nuanced topics. For example, he makes some good points on managing option greeks. Some chapters I really enjoyed which are hugely important in practice that you don't learn in any classroom: soft American options, discrete delta vs continuous delta, fungibility. Just a warning

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